

2024 Supplemental Tax Information

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This document contains important details regarding the following:

- **Blended Qualified Dividend Income:** Percentage of Ordinary Income and/or Short-Term Capital Gains derived from domestic corporations or qualified foreign corporations.
- **U.S. Govt. Income:** Percentage of Ordinary Income derived from U.S. Government Obligations.
- **Income Eligible for DRD:** Percentage of Ordinary Income eligible for the Corporate Dividend Received Deduction (DRD).
- **Foreign Tax Paid:** Percentage of tax paid to foreign governments.

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Royce Open-End Funds: 2024 Distributions

| FUND NAME | CLASS | TICKER | FUND # | 2024 INCOME & SHORT-TERM GAINS | QUALIFIED DIVIDEND INCOME % ¹ | % US GOVT. INCOME | % INCOME ELIGIBLE FOR DRD ¹ | FOREIGN TAX PAID ² |
|--------------------------------------|---------------------|--------|--------|--------------------------------|--|-------------------|--|-------------------------------|
| Royce Capital Fund Micro-Cap | Investment Class | RCMCX | 296 | \$— | N/A | 0.00% | N/A | |
| | Service Class | RCMSX | 286 | \$— | N/A | 0.00% | N/A | |
| Royce Capital Fund Small-Cap | Investment Class | RCPFX | 295 | \$0.1274 | 100.00% | 0.00% | 100.00% | |
| | Service Class | RCSSX | 285 | \$0.1040 | 100.00% | 0.00% | 100.00% | |
| Royce Dividend Value Fund | Investment Class | RDVIX | 341 | \$0.2272 | 57.40% | 0.00% | 34.40% | |
| | Service Class | RYDVX | 204 | \$0.1956 | 57.40% | 0.00% | 34.40% | |
| Royce Global Financial Services Fund | Institutional Class | RGFIX | 487 | \$0.8595 | 24.18% | 0.00% | 5.53% | |
| | Service Class | RYFSX | 268 | \$0.8171 | 24.18% | 0.00% | 5.53% | |
| Royce International Premier Fund | Investment Class | RIPNX | 897 | \$0.6247 | 89.57% | 0.00% | 0.00% | \$0.0419 |
| | Service Class | RYIPX | 985 | \$0.5789 | 89.57% | 0.00% | 0.00% | \$0.0419 |
| | Institutional Class | RIPIX | 418 | \$0.6554 | 89.57% | 0.00% | 0.00% | \$0.0419 |
| Royce Micro-Cap Fund | Consultant Class | RYMCX | 312 | \$— | N/A | 0.00% | N/A | |
| | Investment Class | RYOTX | 264 | \$— | N/A | 0.00% | N/A | |
| | Service Class | RMCFX | 383 | \$— | N/A | 0.00% | N/A | |
| Royce Small-Cap Opportunity Fund | Consultant Class | ROFCX | 319 | \$0.0005 | 100.00% | 0.00% | 100.00% | |
| | Investment Class | RYPNX | 249 | \$0.0008 | 100.00% | 0.00% | 100.00% | |
| | Institutional Class | ROFIX | 429 | \$0.0007 | 100.00% | 0.00% | 100.00% | |
| | R Class | ROFRX | 969 | \$0.0006 | 100.00% | 0.00% | 100.00% | |
| | Service Class | RYOFX | 300 | \$0.0006 | 100.00% | 0.00% | 100.00% | |
| Royce Small-Cap Fund | Consultant Class | RYPCX | 302 | \$0.0317 | 100.00% | 0.00% | 85.49% | |
| | Investment Class | PENNX | 260 | \$0.0965 | 100.00% | 0.00% | 85.49% | |
| | Institutional Class | RPMIX | 488 | \$0.1006 | 100.00% | 0.00% | 85.49% | |
| | Service Class | RYPFX | 362 | \$0.0631 | 100.00% | 0.00% | 85.49% | |
| Royce Premier Fund | Consultant Class | RPRCX | 313 | \$— | N/A | 0.00% | N/A | |
| | Investment Class | RYPRX | 265 | \$0.0009 | 100.00% | 0.00% | 100.00% | |
| | Institutional Class | RPFIX | 426 | \$0.0086 | 100.00% | 0.00% | 100.00% | |
| | Service Class | RPFEX | 387 | \$— | N/A | 0.00% | N/A | |
| Royce Small Cap Value Fund | Investment Class | RVVHX | 270 | \$0.1343 | 91.62% | 0.00% | 100.00% | |
| | Service Class | RYVFX | 291 | \$0.1050 | 91.62% | 0.00% | 100.00% | |
| Royce Smaller Companies Growth Fund | Investment Class | RVPHX | 271 | \$0.0803 | 58.84% | 0.00% | 27.38% | |
| | Institutional Class | RVPIX | 882 | \$0.0810 | 58.84% | 0.00% | 27.38% | |
| | Service Class | RYVPX | 292 | \$0.0636 | 58.84% | 0.00% | 27.38% | |

Royce Open-End Funds: 2024 Distributions (continued)

| FUND NAME | CLASS | TICKER | FUND # | 2024 INCOME & SHORT-TERM GAINS | QUALIFIED DIVIDEND INCOME % ¹ | % US GOVT. INCOME | % INCOME ELIGIBLE FOR DRD ¹ | FOREIGN TAX PAID ² |
|-------------------------------------|---------------------|--------|--------|-----------------------------------|--|-------------------------|--|-------------------------------------|
| Royce Small-Cap Special Equity Fund | Consultant Class | RSQCX | 339 | \$0.2506 | 100.00% | 0.00% | 100.00% | |
| | Investment Class | RYSEX | 327 | \$0.4066 | 100.00% | 0.00% | 100.00% | |
| | Institutional Class | RSEIX | 449 | \$0.4220 | 100.00% | 0.00% | 100.00% | |
| | Service Class | RSEFX | 340 | \$0.3633 | 100.00% | 0.00% | 100.00% | |
| Royce Small-Cap Total Return Fund | Consultant Class | RYTCX | 255 | \$0.1784 | 37.89% | 0.00% | 33.89% | |
| | Investment Class | RYTRX | 267 | \$0.2879 | 37.89% | 0.00% | 33.89% | |
| | Institutional Class | RTRIX | 427 | \$0.2988 | 37.89% | 0.00% | 33.89% | |
| | R Class | RTRRX | 967 | \$0.2061 | 37.89% | 0.00% | 33.89% | |
| | Service Class | RYTFX | 337 | \$0.2502 | 37.89% | 0.00% | 33.89% | |

¹ Applied as a percentage of Ordinary Income and Short Term Gains (If paid)

² Applied per share

Royce Closed-End Funds: 2024 Distributions

| | | SYMBOL | % ORDINARY INCOME | % SHORT TERM GAINS | % LONG TERM GAINS | % RETURN OF CAPITAL | % QUALIFIED DIVIDEND INCOME ¹ | % US GOVT INCOME | % INCOME ELIGIBLE FOR DRD ¹ |
|-----------------------|--------|--------|-------------------|--------------------|-------------------|---------------------|--|------------------|--|
| Royce Small-Cap Trust | Common | RVT | 11.35% | 9.12% | 79.53% | 0.00% | 70.48% | 0.00% | 48.55% |
| Royce Micro-Cap Trust | Common | RMT | 4.21% | 13.36% | 82.43% | 0.00% | 55.85% | 0.00% | 47.16% |
| Royce Global Trust | Common | RGT | 91.31% | 8.69% | 0.00% | 0.00% | 72.87% | 0.00% | 13.23% |

¹ Applied as a percentage of Ordinary Income and Short Term Gains (If paid)

Foreign Tax Paid

A Fund which invests in Foreign Securities must pay income taxes to Foreign Governments. The non-refundable portion paid on your behalf is reported in Box 6 of your 1099-DIV form and is also included in Box 1 (values displayed in per share amount). When you file your US Tax return you may use this either as a direct credit against taxes due or as an itemized deduction. Please consult your tax advisor with any questions with regards to this.

Questions?

If you have fund-specific questions, please contact Investor Services at (800) 221-4268. Distribution payable dates and reinvestment prices are available at www.royceinvest.com/distributions. If you are unclear about any tax-related information contained herein, we recommend that you contact your tax advisor. An investor should carefully consider a Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information on The Royce Funds can be found in the prospectus. To obtain a prospectus, please call (800) 221-4268 or visit www.royceinvest.com. Please read the prospectus carefully before investing.