



Individual Retirement Account Transfer of Assets Form

UMB Bank, N.A. Individual Retirement Custodial Account

Step One Information About You

NAME (FIRST, MIDDLE, LAST)

RESIDENTIAL STREET ADDRESS (A POST OFFICE BOX IS NOT ACCEPTABLE)

CITY, STATE, ZIP CODE

If you would like to enroll in our eDelivery Services for prospectuses and reports electronically complete Step Six on this form, or visit www.roycefunds.com/edelivery

Step Two Information About the Account You Want to Transfer to Royce

This is a transfer to a Royce Account (with UMB Bank, N.A. as Custodian) from a:

Traditional IRA¹ SEP IRA¹ Roth IRA² Qualified Plan

¹You may not transfer from a Roth IRA to a Traditional IRA or a simplified employee pension (SEP) IRA or SIMPLE IRA (unless this is a recharacterization transaction as permitted under IRS rules—consult the IRS or a tax professional for assistance, if needed). Transfers or direct rollovers to a Traditional IRA or SEP IRA may be made from another Traditional IRA or SEP IRA, qualified employer plan, or 403(b) arrangement, eligible Section 457 plan or a SIMPLE IRA account (but not until at least two years after the first contribution to your SIMPLE IRA account).

²Transfers to a Roth IRA are possible from another Roth IRA. Also, if the Roth IRA owner meets eligibility requirements, transfers to a Roth IRA are possible from a Traditional IRA, or from a SEP IRA, or from a SIMPLE IRA (but not until at least two years after the first contribution to the SIMPLE IRA account), not from other types of tax-deferred accounts. A transfer to a Roth IRA from another IRA will trigger federal income tax on the taxable amount transferred from the other IRA.

Do you already have a Royce (with UMB Bank, N.A. as Custodian) Traditional IRA, SEP IRA, SIMPLE IRA or Roth IRA?

Yes No

If yes, provide the account number: _____

Step Three Tax Withholding Election

Complete this section only for transfers from another type of IRA to a Roth IRA.

A transfer of a Traditional IRA, SEP IRA or SIMPLE IRA to a Roth IRA is treated for income tax purposes as a distribution of taxable amounts in the other IRA. IRS rules also require the custodian to withhold 10% of the amount transferred for federal income taxes unless no withholding has been elected. See IRS Publication 505, "Tax Withholding and Estimated Tax" for more information. State tax withholding may also apply if federal income tax is withheld. Caution Withholding income taxes from the amount transferred (instead of paying applicable income taxes from another source) may adversely impact the expected financial benefits of transferring from another IRA to a Roth IRA (consult your financial adviser if you have a question). Because of this impact, by electing to convert a Traditional IRA to a Roth IRA, you are deemed to elect no withholding unless you check the box below. In so doing, by signing this form, you acknowledge that you may be required to pay estimated tax and that insufficient payments of estimated tax may result in penalties.

Withhold 10% for federal income taxes

Step Four Instructions to Current IRA Custodian or Trustee

NAME OF CURRENT CUSTODIAN/TRUSTEE

CURRENT CUSTODIAN'S STREET ADDRESS

CITY, STATE, ZIP CODE

CURRENT CUSTODIAN'S TELEPHONE NUMBER

ACCOUNT NUMBER

(If you wish, you may attach a copy of your current account statement, which will help us expedite establishment of your new account.)

Check one box. Please transfer assets from the above account to UMB Bank, N.A.. Transfer should be in cash according to the following instructions:

Transfer the total amount in my Account **or** Transfer \$ _____ and retain the balance. (Minimum \$1,000)

Make check payable to The Royce Funds.

Mutual Fund(s) Being Transferred: List the assets you are transferring to The Royce Funds.

INVESTMENT NAME	ACCOUNT NUMBER	DOLLAR AMOUNT OF TRANSFER
		\$
		\$

A separate check for the \$15 Custodian Fee, made out to "UMB Bank" is enclosed.

Deduct the \$15 Custodian Fee from my account.

(This fee will be waived for any investor who signs up for eDelivery of Prospectuses and Reports, as well as for investors with more than \$20,000 invested in Royce IRAs at the time the fee is charged, and for new transfer and rollover accounts in their first year.)

Step Five Choose the Royce Fund(s) You Are Transferring To

Check one box and complete if necessary.

Invest the transferred amount as I have indicated on the attached **IRA Application (Adoption Agreement)** **or**

Invest the transferred amount as follows: (Must Total 100%)

Choose the Funds You are Transferring to:

\$1,000 MINIMUM INITIAL INVESTMENT

FUND NAME	FUND NUMBER	SYMBOL	AMOUNT INVESTED
INVESTMENT CLASS			
Royce Dividend Value Fund	341	RDVIX	\$
Royce International Premier Fund	897	RIPNX	\$
Royce Low-Priced Stock Fund	284	RLPHX	\$
Royce Micro-Cap Fund	264	RYOTX	\$
Royce Opportunity Fund	249	RYPNX	\$
Royce Pennsylvania Mutual Fund	260	PENNX	\$
Royce Premier Fund	265	RYPRX	\$
Royce Small-Cap Value Fund	270	RVVHX	\$
Royce Smaller-Companies Growth Fund	271	RVPHX	\$
Royce Special Equity Fund	327	RYSEX	\$
Royce Total Return Fund	267	RYTRX	\$
SERVICE CLASS			
Royce Global Financial Services Fund	268	RYFSX	\$
			TOTAL \$

Step Six Consent for eDelivery of Documents

When you sign up for eDelivery of these documents, the annual \$15 IRA Maintenance Fee mentioned in Step Four will be waived!

You can go paperless by consenting to receive statements and/or other important documents via the Internet, rather than by mail. If you consent to eDelivery, you will be sent email notifications alerting you that documents are available for viewing online. Please note that confidential account information will not be sent by email. If an email notification is returned as undeliverable, your account will be reset to receive traditional paper statements and/or documents by mail. You can change your delivery preference or unsubscribe from eDelivery at any time.

Semiannual Account Statements

Transaction Confirmations

Prospectuses, Financial Reports

Annual Tax Forms 1099 and 5498

Your current email address. Royce will use this email address to send notifications to you:

EMAIL _____

Step Seven Your Signature

I acknowledge that I have sole responsibility for my investment choices and that I have received a current prospectus for each Fund I selected. I have read the prospectus(es) of the Fund(s) I have selected before investing. I understand that the requirements for a valid transfer to a Traditional IRA, SEP IRA, or Roth IRA are complex and I acknowledge that I have the responsibility for complying with all requirements and for the tax results of any such transfer.

I, the undersigned Investor, certify to the current IRA custodian or trustee that I have established a successor Individual Retirement Custodial Account meeting the requirements of Internal Revenue Code Section 408(a), 408(k), 408(p) or 408A (as the case may be) to which assets will be transferred, and I certify to UMB Bank, N.A. that the account from which assets are being transferred meets the requirements of Internal Revenue Code and that the transfer satisfies the requirement for nontaxable transaction.

SIGNATURE OF INVESTOR

DATE

Signature Guarantee (only if required by current Custodian or Trustee; signature by a notary public is not acceptable)

Signature guaranteed by:

NAME OF BANK OR DEALER FIRM

SIGNATURE OF OFFICER AND TITLE

Acceptance by New Custodian (To Be Completed by UMB Bank, N.A.)

UMB Bank, N.A. agrees to accept transfer of the above amount for deposit to the Investor's UMB Bank, N.A. Individual Retirement Custodial Account, and requests the liquidation and transfer of assets as indicated above.

By: _____

Step Eight Send Us Your Documents

Your IRA Transfer of Assets Form cannot be accepted without the completed documents.

- Have you fully completed this form?
- Have you also completed an **IRA Application (Adoption Agreement)**?
Exception: IRA Application (Adoption Agreement) form is not necessary if you are moving assets from another institution to an already established Royce IRA Account.
- Make a copy for your records.

Make check payable to The Royce Funds.

Mail forms and checks to:

The Royce Funds
c/o DST AMS
P.O. Box 219012
Kansas City, MO 64121-9012

Send overnight or certified mail to:

The Royce Funds
c/o DST AMS
330 West 9th Street
Kansas City, MO 64105

For assistance, call The Royce Funds Investor Services Group at (800) 221-4268